GENTRY HOMES, LTD. Ka'ulu by Gentry III Release 13 Phase 22, Bldg. 38 Phase 23, Bldg. 39

SALES PROCESS (Market Townhomes)

SALES PROCESS

1. The Pre-Sale Notice will be published in the "Honolulu Star Advertiser" on **Sunday, July 20, 2025, and Sunday, July 27, 2025**.

The Pre-sale Notice **lists 7 units (4 units of Phase 22 and 3 units of Phase 23)** in the phases. To abide with the State of Hawaii - City and County of Honolulu's owner occupant requirement, <u>THESE UNITS MUST BE SOLD TO OWNER OCCUPANTS</u> <u>ONLY</u>.

- 2. The packet includes:
 - a. Instructions.
 - b. Copy of Pre-Sale Notice.
 - c. Owner Occupant Affidavit **required** and must be signed, notarized, and returned to the Sales Office fax or email is acceptable.
 - d. Price list of Phase.
 - e. Site map of Phase.
 - f. Homesite Selection Sheet. Please prioritize all the homes offered in the Lottery on the attached Homesite Selection Form.
 - g. "Attention Buyers" sheet regarding parking and the best management practices for washing vehicles disclosure.

A prequalification letter <u>is required</u> to participate in lottery.

- 3. Sales packets will be available from the sales office on Sunday, July 20, 2025; also available on gentryhawaii.com website. The deadline to submit the Owner-Occupant Affidavit and prequalification letter is Thursday, July 31, 2025, by 5:00 p.m.
- 4. You can submit your documents in one of the following ways:
 - a. Hand deliver to the KA'ULU Sales Center at 91-1101 Franklin D. Roosevelt Avenue, Unit 227 (preferred method).

- b. Email to <u>kaulu@gentryhawaii.com</u> on or before the deadline. Keep the original until a sales agent provides additional instructions.
- c. Fax to (808) 447-8431 on or before the deadline. Keep the original until a sales agent provides additional instructions.
- 5. Home selection will be made via lottery on Saturday, August 2, 2025, at 11:00 a.m.
- 6. It is Buyer's responsibility to make sure that all their completed paperwork has been entered into the log by the deadline date to include date of receipt, buyer's first and last name, homesite selection(s), and contact numbers.
- Names submitted, numerical orders issued and back up list are only applicable to Ka'ulu by Gentry III – <u>Phase 22 and Phase 23</u>. Each new release requires a repeat of the procedure noted above.
- 8 There may be homes not offered for sale to the public.
- 9. There will be no sale of home contingency sales.
- 10. Broker CO-OP to <u>all new</u> prospective buyers registered by a broker/agent on their first visit will be 2% of the Base Price of the home. Broker must accompany client on FIRST visit, no exceptions.

SELECTION OF HOMESITE

- 1. A lottery will be held on Saturday, August 2, 2025, at 11:00 a.m.
- 2. Lottery Process (letter a and b of the process below will be recorded for validity):

(Due to current circumstances, Gentry will have a closed lottery where no applicants will be present. Instead, applicants will be contacted by phone "").

- a. The lottery will begin at 11:00 a.m. and end at 12:30 p.m. You must be available by phone during this time.
- b. Names will be drawn to establish the order of the applicants.
- ★ c. The agent(s) will call applicants in the order they were pulled, <u>and until the</u> <u>last unit is sold</u>.
 - d. If you are called and there is no answer, the agent will leave you a message. You will have 5 minutes to return the call. If you do not return the call within 5 minutes of the voice message, your name will be placed at the bottom of the back-up list.
 - e. When you speak with the agent, you will have five minutes to provide your choice of Plan and homesite number. Therefore, it is imperative that you complete the homesite selection form prior to being contacted.
 - f. The agent will then provide you with additional instructions.
- 3. Buyer(s) must complete the reservation and submit a **\$1,000** deposit check made payable to First American Title within 48 hours of home selection. An additional **\$4,000** deposit will be required at contract.

If buyer(s) is unable to fulfill the above requirements, then buyer(s) will forfeit reservation of home and be placed at the bottom of the list.

- 4. Once a unit is selected, the Purchase Contract must be completed within 7 days.
- 5. If a prospect desires a specific plan or homesite that is not available, the prospect will be placed on the back-up list.

Should a unit become available, the agent(s) will review the back-up list and offer the unit to the first prospect whose stated interest coincides with the available unit. The prospect will have 24 hours to accept the unit. If the prospect accepts the unit but does not execute the Reservation and submit the deposit check within 48 hours of home selection, the prospect will be placed at the bottom of the back up list. If the prospect does not accept the unit, the prospect will be placed at the bottom of the back-up list.

- 6. Buyer(s) cannot transfer to another homesite unless they cancel their current unit and are placed at the bottom of the back-up list to await another unit.
- 7. For any questions, please call the sales agents at (808) 447-8430.

GENTRY HOMES

Ka'ulu by Gentry

KA'ULU by Gentry III – Phase 22 & 23 Owner-Occupants' Presale Notice

This notice is published pursuant to Section **514B-95.5** of the Hawaii Revised Statutes, as amended, and Section 15-216-31(c), Hawaii Administrative Rules ("Kalaeloa Reserved Housing Rules" or "Rules") that are administered by the Hawaii Community Development Authority to announce that Gentry Kalaeloa, LLC, a Hawaii limited liability company, is developing and intends to offer for sale to prospective owner-occupant buyers a fee simple condominium project to be known as KA'ULU BY GENTRY III. KA'ULU BY GENTRY III will be developed in 10 phases and will consist of a total of seventy-two (72) residential units, as follows: 24 single-family detached dwelling units and 48 multi-family dwelling units in seven (7) buildings. The project will be located at 91-1101 Franklin D. Roosevelt Avenue, Kapolei, Hawaii 96707 [Tax Map Key Nos.: (1) 9-1-013:197 (por) and (1) 9-1-013:199 (por)].

PHASE 22 of KA'ULU BY GENTRY III consists of eight (8) multifamily dwelling units in an 8-plex building. Two (2) of the units will be accessible as defined and interpreted in 24 C.F.R. Section 100 et seq.

PHASE 23 of KA'ULU BY GENTRY III consists of six (6) multi-family dwelling units in an 6-plex building. Two (2) of the units will be accessible as defined and interpreted in 24 C.F.R. Section 100 et seq.

Four (4) units in PHASE 22 and three (3) units in Phase 23 have been designated by Gentry Kalaeloa, LLC for sale to prospective owneroccupants pursuant to Section 514B-95.5 of the Hawaii Revised Statutes.





Unit No.	Plan	Bdrms/Baths	Approx. Net Living Area (sq. ft.)	Prices
381	3-R	3 Bedrooms / 2 Baths	1,195	\$753,550
382	1-R	2 Bedrooms / 2 Baths	1,020	\$712,050
384	5	2 Bedrooms / 2.5 Baths	1,325	\$792,850
387	1	2 Bedrooms / 2 Baths	1,020	\$711,600
391	3-R	3 Bedrooms / 2 Baths	1,195	\$753,550
392	1-R	2 Bedrooms / 2 Baths	1,020	\$711,600
395	1	2 Bedrooms / 2 Baths	1,020	\$712,050

The units listed in this Presale Notice will be offered through a public lottery to prospective owner-occupants.

Beginning on **Sunday, July 20, 2025,** individuals interested in purchasing a market unit in PHASES 22 and 23 can obtain a sales packet (including an owner-occupant affidavit) by contacting the project sales broker, Gentry Homes, Ltd., at the KA'ULU BY GENTRY Sales Office. Sales office hours are Monday 12:00 p.m. to 5:00 p.m. and Tuesday through Sunday from 10:00 a.m. to 5:00 p.m. Market sales packets for PHASES 22 and 23 will also be available online at www.gentryhawaii. com on **Sunday, July 20, 2025.**

Lottery for Market Units

Gentry Homes, Ltd. will accept completed housing application forms and other required documents for market units in Phases 22 and 23 until **5:00 p.m. on Thursday, July 31, 2025.** The lottery will be held on **Saturday, August 2, 2025, at 11:00 a.m.** at 91-1101 Franklin D. Roosevelt Avenue, Kapolei, Hawaii 96707.

To qualify for a 2% cooperating broker referral fee, a broker's agent MUST accompany the buyer on the first visit. **NO EXCEPTIONS.**

For further information, contact the project broker, Gentry Homes, Ltd.®, at telephone: **(808) 447-8430** or visit www.gentryhawaii.com.

KA'ULU BY GENTRY III

NOTICE TO ALL PERSONS SIGNING THE AFFIDAVIT: This Affidavit is being provided to you pursuant to Section 514B-96.5 of the Condominium Property Act (Chapter 514B of the Hawaii Revised Statutes). This Affidavit is a legal document that contains promises which are binding on you. If these promises are broken you could be subject to various penalties that are described in the Condominium Property Act and in this Affidavit. It is strongly recommended that you seek the advice of an attorney or the Developer's representatives if you do not understand anything contained in the Affidavit, or have questions about anything contained in this Affidavit, or do not understand the references to the provisions of the Condominium Property Act which are contained in this Affidavit.

AFFIDAVIT

OF INTENT TO PURCHASE AND RESIDE IN AN

OWNER-OCCUPANT DESIGNATED CONDOMINIUM RESIDENTIAL UNIT

We, the undersigned "owner-occupants" on ______, do hereby declare that it is our intention to purchase and reside in a condominium residential unit designated for an "owner-occupant" in the KA'ULU BY GENTRY III condominium project ("Project") proposed by Gentry Kalaeloa, LLC ("Developer").

We understand, affirm, represent and agree by signing this Affidavit that:

- It is our intent to reserve and purchase an owner-occupant designated residential unit ("designated unit") pursuant to Section 514B-96.5 of the Condominium Property Act, and upon closing escrow, to reside in the designated unit as our principal residence for 365 consecutive days.
- 2. The term "Owner-occupant" as used herein is defined in Section 514B-95 of the Condominium Property Act as:

"...any individual in whose name sole or joint legal title is held in a residential unit that, simultaneous to such ownership, serves as the individual's principal residence, as defined by the department of taxation, for a period of not less than three hundred sixty-five consecutive days; provided that the individual shall retain complete possessory control of the premises of the residential unit during this period. An individual shall not be deemed to have complete possessory control of the premises if the individual rents, leases, or assigns the premises for any period of time to any other person in whose name legal title is not held; except that an individual shall be deemed to have complete possessory control even when the individual conveys or transfers the unit into a trust for estate planning purposes and continues in the use of the premises as the individual's principal residence during this period."

- **3.** We understand that if two or more prospective owner-occupants intend to reside jointly in the same designated unit, only one owner-occupant's name shall be placed on the reservation list for either the chronological system or lottery system.
- 4. We shall notify the Real Estate Commission immediately upon any decision to cease being an owner-occupant of the designated unit prior to three hundred sixty-five (365) days after recordation of the instrument conveying the designated unit to us.
- 5. We have personally executed this Affidavit and we are all of the prospective owneroccupants for the designated unit. This Affidavit shall not be executed by an attorney-infact.
- 6. We shall not sell or offer to sell, lease or offer to lease, rent or offer to rent, assign or offer to assign, convey or otherwise transfer any interest in the designated unit until at least three hundred sixty-five (365) consecutive days have elapsed since the recordation of the instrument conveying title to the designated unit to us; provided that a person who continues in the use of the premises as the individual's principal residence during this period may convey or transfer the unit into a trust for estate planning purposes. Furthermore, we understand that we have the burden of proving our compliance with the law.
- 7. We understand that no developer, employee or agent of a developer, or real estate licensee shall violate or aid any person in violating the Condominium Property Act.
- 8. The Real Estate Commission may require verification of our owner-occupant status and if we fail to submit such verification, we may be subject to a fine in an amount equal to the profit made from the sale, assignment or transfer of the designated unit.
- **9.** Any false statement in this Affidavit or violation of the Condominium Property Act shall subject us to a misdemeanor charge with a fine not to exceed \$2,000, or by imprisonment of up to a year or both. We further understand that if we violate or fail to comply with the Condominium Property Act, we shall be subject to a civil penalty of up to \$10,000, or fifty percent of the net proceeds received or to be received from the sale, lease, rental, assignment or other transfer of the designated unit, whichever is greater.

10. When required by context, each pronoun reference shall include all numbers (singular and plural) and each gender shall include all genders.

By signing this affidavit on we represent and affirm that we have read, understand and agree to the above statements.

(Prospective Owner-Occupant's Signature)

(Print Prospective Owner-Occupant's Name)

[THIS DOCUMENT MUST BE NOTARIZED. NOTARY BLOCK FOLLOWS IMMEDIATELY ON PAGE 4]

STATE OF HAWAII)) ss. CITY AND COUNTY OF HONOLULU)

On _____, before me personally appeared _____

and ______ and _____ and _____ and _____ and _____ and _____ or affirmed, did say that such person(s) executed the foregoing instrument as the free act and deed of such person(s), and if applicable in the capacity shown, having been duly authorized to execute such instrument in such capacity.

Printed Name:	
Notary Public, State of Hawaii	
My Commission Expires:	

NOTARY CERTIFICATION STATEMENT

Document Identification or Description: Ka'ulu by Gentry III Affi Reside in an Owner-Occupant Designated Condominium Residenti	
Document Date:	
No. of Pages:	
Jurisdiction: First Circuit	
Signature of Notary Date of Notarization and Certification Statement	
Printed Name of Notary My commission expires	(Stamp or Seal)

KA'ULU BY GENTRY III Market Townhomes

PHASE 22 Bldg. 38, Units: 381, 382, 384, 386, 387, 388

Price List

Unit	Plan	Appro	X.	Base Price *	Includes	Total
No.	No.	Parcel A	rea	(+ lot premium,		Price
201	A D	1.10.5		if any)		***
381	3-R	1,195	sf	\$748,000	Standard Door Cabinets: Abiqua Pine Prism TFL Slab	\$753,550
					 Kitchen Countertop - 	
					Combination 2, Color: Kamet	
					Accent Paint Color: Pure White	
					• Upgrade to All LVP = LVP	
					Color: Wailea	
					• GE top Load washer and dryer	
					GE Stainless Steel Appliance Package	
382	1-R	1,020	sf	\$707,000	Standard Door Cabinets: Abiqua Pine Prism TFL Slab	\$712,050
					• Kitchen Countertop -	
					Combination 3, Color: Chic	
					Concrete	
					• Accent Paint Color: Pure White	
					• Upgrade to All LVP = LVP Color: Moana Driftwood	
					 GE top Load washer and dryer 	
					• GE Stainless Steel Appliance	
					Package	
384	5	1,325	sf	\$788,000	• Standard Door Cabinets: Abiqua	\$792,850
					Pine Prism TFL Slab	
					Kitchen Countertops - Combination 3: Color: Chic	
					Combination 5: Color: Chic Concrete	
					Accent Paint Color: Pure White	
					• Upgrade to All LVP = LVP	
					Color: Moana Driftwood	
					• GE top load washer and dryer	
					GE Stainless Steel Appliance	
					Package	

Unit No.	Plan No.	Appro Parcel A		Base Price * (+ lot premium, if any)	Includes	Total Price
387	1	1,020	sf	\$707,000	 Standard Door Cabinets: Abiqua Pine Prism TFL Slab Kitchen Countertops – Combination 2; Color: Kamet Accent Paint Color: Pure White Upgrade to All LVP = LVP Color: Wailea GE Top load washer and dryer GE Stainless Steel Appliance Package 	\$711,600
388	3	1,195	sf	\$748,000	 Standard Door Cabinets: Abiqua Pine Prism TFL Slab Kitchen Countertops – Combination 2; Color: Kamet Accent Paint Color: Pure White Upgrade to All LVP = LVP Color: Wailea GE top load washer and dryer GE Stainless Steel Appliance Package 	\$753,550

Note: The Units in BOLD are on the Presale Notice.

KA'ULU BY GENTRY III Market Townhomes

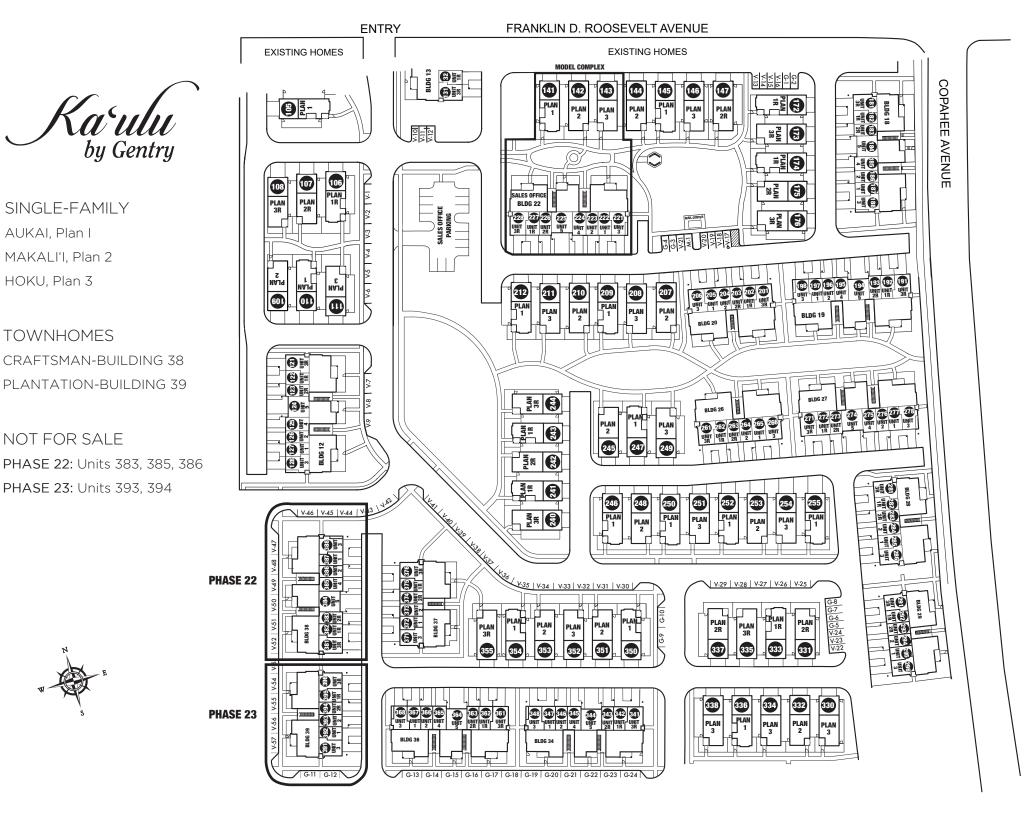
PHASE 23 Bldg. 39, Units: 391, 392, 395, 396

Price List

Unit No.	Plan No.	Approx Parcel A		Base Price * (+ lot premium, if any)	Includes	Total Price
391	3-R	1,195	sf	\$748,000	 Standard Door Cabinets: Abiqua Pine Prism TFL Slab Kitchen Countertop – Combination 2, Color: Kamet Accent Paint Color: Pure White Upgrade to All LVP = LVP Color: Wailea GE top load washer and dryer GE Stainless Steel Appliance Package 	\$753,550
392	1-R	1,020	sf	\$707,000	 Standard Door Cabinets: Abiqua Pine Prism TFL Slab Kitchen Countertop - Combination 2, Color: Kamet Accent Paint Color: Pure White Upgrade to All LVP = LVP Color: Wailea GE top load washer and dryer GE Stainless Steel Appliance Package 	\$711,600
395	1	1,020	sf	\$707,000	 Standard Door Cabinets: Abiqua Pine Prism TFL Slab Kitchen Countertop – Combination 3, Color: Chic Concrete Accent Paint: Pure White Upgrade to All LVP = LVP Color: Moana Driftwood GE top load washer and dryer GE Stainless Steel appliance Package 	\$712,050

					CONTINUE ON NEXT PAGE	
Unit	Plan	Appro		Base Price * (+	Includes	Total
No.	No.	Parcel A	rea	lot premium, if		Price
				any)		
396	3	1,195	sf	\$748,000	 Standard Door Cabinets: Abiqua Pine Prism TFL Slab Kitchen Countertop – Combination 3, Color: Chic Concrete Accent Paint: Pure White Upgrade to all LVP = LVP Color: Moana Driftwood GE top load washer and dryer GE Stainless Steel Appliance Package 	\$754,000

Note: The Units in BOLD are on the Presale Notice.



KA'ULU BY GENTRY III PHASE 22, Bldg 38 HOMESITE SELECTION FORM (Townhomes)

Name:	
Telepho	one Number:
Telepho	one Number:
My sel	ections are (Plan and homesite numbers):
1.	
2.	
3.	
4.	
5.	
6.	
7.	
8.	

KA'ULU BY GENTRY III PHASE 23, Bldg 39 HOMESITE SELECTION FORM (Townhomes)

Name:	
	one Number:
Telepho	one Number:
My sel	ections are (Plan and homesite numbers):
1.	
2.	
3.	
4.	
5.	
6.	

Ka'ulu by Gentry

ATTENTION BUYERS

Buyers should inspect the garage and driveway thoroughly to ensure that the garage and/or driveway can accommodate their vehicle(s), **before** selecting a home. Visitor parking stalls will not be available to homeowner's for everyday use. Visitor parking stall M-1 is reserved 24 hours a day, 7 days a week for the exclusive use by the United States Postal Service and/or those acting on its behalf while servicing Ka'ulu by Gentry. Large parking stalls identified as "Load", are reserved 24 hours a day, 7 days a week for active loading and unloading by Residents or by or on behalf of the Association. No cars, trucks or other vehicles may be parked or left unattended at any such stalls for longer than 30 minutes without the permission of the Manager. The garage should be used for parking cars, and not only storage.

Parking is allowed on driveway in front of garage as long as it does not conflict with Section V.F. or any other Section of the Project Rules.

No parking is allowed on any roadway within Ka'ulu by Gentry. No vehicle parking in a visitor parking stall shall <u>extend</u> into any roadway within Ka'ulu by Gentry. Vehicles violating these restrictions shall be towed. The washing of automobiles, motorcycles and other motor vehicles is prohibited within Ka'ulu by Gentry.

Ka'ulu by Gentry Project Rules Excerpt:

- V.A. <u>Limited Parking in the Project</u>. Proper and efficient use of the space in Ka'ulu by Gentry requires that Residents park their vehicle(s) only in their garage and, if applicable, the tandem parking stall directly in front of their garage, so Residents must not use any other parking stalls in the Project at any time. There are no other options for Residents to park their vehicles, because all of the on-street common element parking stalls in Ka`ulu by Gentry are reserved for visitor use only. If all of the vehicles of a Unit's Owners and Residents will not fit in the Unit's garage or tandem parking stall, then such Owner should not purchase, and such Resident should not reside in, a Unit in Ka'ulu by Gentry. Ka'ulu by Gentry only works if all Owners and Residents park their vehicles in the Unit's garage or tandem parking stall.
- V.F. <u>Method of Parking; No Blocking of Sidewalks or Roadways</u>. No vehicle belonging to any Resident or to any Resident's family member, guest, employee, service person or delivery person is allowed to be stopped or parked in such a manner so as to prevent the exit from or entrance to any portion of Ka'ulu by Gentry. No vehicle parked or stopped in a driveway, appurtenant parking stall or in a visitor parking stall is allowed to protrude beyond the driveway apron or to block or extend into any landscaped area, sidewalk or roadway within Ka'ulu by Gentry. All sidewalks must remain clear at all times. Tandem parking and double-parking are not allowed on any streets within Ka'ulu by Gentry. Curbside parking outside of designated visitor parking stalls is not allowed. Vehicles violating these restrictions are subject to being towed.

Buyer may read the Developer's Public Report and the Ka'ulu by Gentry condominium documents (which include the Project Rules) by typing the following in the address box at the top left of your screen: